

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 138/2011

Date: 26 September 2011

Issuer's shortened name: KOPEX SA

Subject: **Significant consortium agreement of the companies belonging to KOPEX SA Capital Group.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 26 September 2011 by Zabrzeńskie Zakłady Mechaniczne – Maszyny Górnicze Sp. z o.o. with its registered seat in Zabrze (the Issuer's indirect subsidiary) an agreement dated 2.09.2011 and signed with Katowicki Holding Węglowy SA based in Katowice.

The Parties of the agreement are: consortium of the following companies belonging to KOPEX Capital Group: ZMZ – Maszyny Górnicze Sp. z o.o. (Consortium Proxy), Zabrzeńskie Zakłady Mechaniczne SA (Consortium Participant) and KOPEX SA (Consortium Participant) – Lessor and KHW SA, Wieczorek Coal Mine – Lessee.

Subject of the agreement is „Lease of the KSW-880EU longwall shearer for the longwalls 305b and 306ba in the seam 510, designated for operation in chainless haulage system for KHW SA, Wieczorek Coal Mine”.

Value of the agreement: PLN 528,000.00 + VAT

Term of the agreement: 60 days

Stipulated penalties (according to the Regulation of the Minister of Finance): Each Party is obliged to pay the other Party stipulated penalties amounting to 10% of the gross value of the agreement in case of renouncing the agreement by any Party due to the reasons caused by that Party. The parties retain the right to claim additional compensation on the general legal basis if the stipulated penalties do not cover the losses borne in fact.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,343,572 thou PLN, in compliance with data included in the published report for half-year of 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 293,919 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 137/2011 dated 23.09.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report

RB 117/2011 dated 25.08.2011 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).