

FINANCIAL SUPERVISORY COMMISSION

RS 2011 Annual Report

(in pursuance of Par.82 Cl.2 of the Minister of Finance Regulation dated 19 February 2009 –Dz.U. Nr 33, poz.259) for issuers of securities running manufacturing, construction, trading activities or rendering services for Fiscal Year 2011, covering the period 1 January 2011 to 31 December 2011, including:

Consolidated Financial Statement in compliance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) in the currency PLN.

release date: 30 April 2012

SELECTED FINANCIAL DATA	[PLN thou]		[EUR thou]	
	2011	2010	2011	2010
I. Net income from sale of products, goods and materials	2 125 767	2 134 176	513 458	532 958
II. Profit (loss) from operating activity	171 383	83 298	41 396	20 802
III. Gross profit (loss)	177 923	42 619	42 976	10 643
IV. Consolidated net profit (loss)	157 075	30 290	37 940	7 564
V. Profit (loss) attributable to shareholders of the controlling company	147 740	23 777	35 685	5 938
VI. Net cash flow from operating activity	90 233	220 778	21 795	55 134
VII. Net cash flow from investment activity	-183 030	-219 826	-44 209	-54 896
VIII. Net cash flow from financial activity	64 595	21 529	15 602	5 376
IX. Total net cash flow	-28 202	22 481	-6 812	5 614
X. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XI. Net profit/loss on one common share [PLN/EUR]	1.99	0.32	0.48	0.08
XII.	as at 31 Dec.2011	as at 31 Dec.2010	as at 31 Dec.2011	as at 31 Dec.2010
XIII. Total fixed assets	2 344 963	2 062 202	530 919	520 719
XIV. Total current assets	1 441 484	1 301 011	326 364	328 513
XV. Total assets	3 786 448	3 364 096	857 283	849 455
XVI. Liabilities and reserves for liabilities	1 300 241	1 005 489	294 385	253 892
XVII. Long term liabilities	211 514	64 843	47 889	16 373
XVIII. Short term liabilities	960 949	839 854	217 567	212 068
XIX. Equity	2 486 207	2 358 607	562 898	595 563
XX. Share capital	74 333	74 333	16 830	18 770
XXI. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXII. Book value per share (BVPS) [PLN/EUR]	33.57	31.85	7.60	8.04