

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 89/2016**

Date: 18 October 2016

Issuer's shortened name: KOPEX SA

Subject: **Resolution of the meeting of creditors of the indirect subsidiary A.C.N. 001 891 729 Pty Ltd on liquidation of the company.**

Legal basis: Art. 17, Par.1 MAR – confidential information

**Contents of the report:**

The Management Board of KOPEX SA (the Issuer), with reference to the current report RB56/2016 dated 29 July 2016 and information contained in the mid-year report PSr 2016 informs that on 18 October 2016, the meeting of creditors of the company A.C.N. 001 891 729 Pty Ltd (former name: KOPEX Waratah Pty Ltd), has adopted a resolution on liquidation of the company.

Therefore, as of 18 October 2016 the company A.C.N. 001 891 729 Pty Ltd is at the stage of liquidation and voluntary administration process has been completed.

A.C.N. 001 891 729 Pty Ltd is the Issuer's indirect subsidiary – 100% of the shares are being held by the company KOPEX Machinery SA. The company was a supplier of shuttle cars and other underground mining equipment serving markets in Australia and New Zealand. The company accounted for 1.00% of the Kopex Group's revenues for 2015.