

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 88/2011

Date: 1 July 2011

Issuer's shortened name: KOPEX SA

Subject: **Annex to a significant credit agreement**

Legal basis: Law on Offer, Art. 56, Par.1, Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that on 1 July 2011 KOPEX SA signed an annex to credit agreement, being a multipurpose credit limit granted by PKO BP SA. The annex extends the term of the agreement for a period of 3 years, i.e. till 1.07.2014. The annex provides that the repayment of the overdraft will occur up to 12 months, i.e till 2.07.2012, with possibility of extension of the credit for the next 12-month periods. Credit interest is set in accordance with WIBOR for a month interbank deposits, increased by a bank margin. There was a change in the safeguard of the credit – deposit mortgage increased from 313,200 thousand zlotys to 391,500 thousand zlotys. The other safeguard remain unchanged. Funds raised under the aforesaid agreement will be used for current activities of the Company, as well as for securing funding of the execution of the contracts and for planned by KOPEX SA acquisitions.

The issuer informed about the credit agreement in question and the annexes to this agreement in the current reports RB76/2006 dated 3.07.2006, RB34/2007 dated 15.02.2007, RB49/2007 dated 6.3.2007, RB140/2007 dated 29.06.2007, RB86/2008 dated 3.07.2008, RB129/2009 dated 15.07.2009 and RB156/2009 dated 29.09.2009.