

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 76/2013

Date: 19 November 2013

Issuer's shortened name: KOPEX SA

Subject: Supplement to the current report No. 74/2013 dated 19.11.2013. on the implementation of the project to build a coal mine.

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – confidential information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) in addition to the current report No. 74/2013 dated 11/19/2013 on the adoption by the Supervisory Kopex SA the directional resolution concerning the project of construction a coal mine shall provide "Business Assumptions project to build an underground coal mine in the concession area Oświęcim-Polanka 1":

1. The period of construction of the mine: 5 years to get the first production (2013-2018);
2. Industrial Resources: 131mln tons;
3. The period covered by the analysis of coal mining: 30 years (2018-2048r);
4. The amount of investment: PLN 1.7 billion. Source of funding for most investment funds will be outside investor, the remaining part of the investment will be supplemented with own funds. The structure of the financing will be determined in the course of work undertaken jointly with the Financial Advisor;
5. The average annual net production of 3 million tons;
6. Estimated average employment in FTE 1050 employees (including third parties);
7. Unit cost of production: from 142 to 200 PLN/t*
8. NPV (net present value) of PLN 2.6 billion; IRR (internal rate of return) of 17%

Notes:

a) * for the entire period of production, i.e. 2018 - 2048,

b) the above figures have been calculated at constant prices during the analysis period,

c) the data source is a study: "Verification of assumptions including the assessment of the economic efficiency of the concept of deposit development in the concession area Oświęcim-Polanka 1", which has been prepared by a team of Faculty of Organization and Management, Silesian University of Technology;

The Board of KOPEX SA passing on information contained in these reports took into account all the circumstances connected with this investment project, and the importance to investors of the assessment of its potential impact on the price of financial instruments of the Issuer in making any investment decisions.

Presentation of the project to build a mine in the concession area Oswiecim - Polanka 1 will be presented to investors in December 2013 and will be posted on the corporate website of the Issuer. The Issuer will inform about the progress of works related to the construction project of mine.