

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 68/2010**

Date: 24 August 2010

Issuer's shortened name: KOPEX S.A.

Subject: **Restructuring of Serbian companies – liquidation of the subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2– current and periodic information

**Contents of the report:**

The Management Board of KOPEX SA (the Issuer) informs that on 23.08.2010 has been aware of opening of liquidation of the Serbian company KOPEX MIN-FITIP A.D. based in Nis/Serbia (the Issuer's subsidiary). Mr. Zoran Cvetkovic was appointed the liquidator of the company. In accordance with the local law and due to the resolution adopted on 12.07.2010 by the Extraordinary Meeting of Shareholders of KOPEX MIN-FITIP A.D, motion on company's liquidation was lodged into to the Serbian Register of Enterprises. At the same time we were informed that to the company name has been added „in liquidation“ (KOPEX MIN-FITIP A.D. – U LIKVIDACIJI). The decision on liquidation was taken due to the negative impact of global crisis on the operating conditions on the Serbian market, resulting in retention of industrial investments and a decrease in orders, particularly in the production of steel structures and assembly operation, what forced the KOPEX SA to revise the original concept of merger the companies KOPEX MIN-MONT A.D., KOPEX MIN-OPREMA A.D. and KOPEX MIN-LIV A.D. with the company KOPEX MIN-FITIP A.D. as the acquiring company (all the companies with a registered seat in Nis/Serbia). Activities of other Serbian subsidiaries – KOPEX MIN-MONT A.D., KOPEX MIN-OPREMA A.D. and KOPEX MIN-LIV A.D. – will be continued.