

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 57/2014**

Date: 11 July 2014

Issuer's shortened name: KOPEX SA

Subject: **Information update – Significant credit agreement with BZ WBK SA for Bank Guarantee Line**

Legal basis: Law on Offer, Art. 56, Par.5 – update information

**Contents of the report:**

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that on 10.07.2014 has received a signed Annex dated 27.06.2014 to the „Agreement on Bank Guarantee Line” dated 10.07.2013. The Parties of the agreement are: Bank zachodni WBK SA based in Wrocław (the Bank) and Kopex SA. By the virtue of the Annex in question the granted limit for bank guarantees has been decreased from the amount of 26,5 million EUR to the amount of 14 million EUR, i.e. 58 139 200,00 PL, according to the NBP average exchange rate on 27.06.2014.

Moreover, the Issuer's blank promissory note with a declaration bill and the declaration of submission to bank enforcement has been decreased from the amount of 53 million EUR to the amount of maximum 28 million EUR.

The other conditions of the agreement remains unchanged.

The agreement dated 10.07.2013 does not fulfill the criterion of recognising an agreement as a significant one within the meaning of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (tekst jednolity Dz. U. z 2014 r. Nr 133).

The Issuer informed about the above mentioned agreement in the current report RB63/2014 dated 17.07.2013 as of the highest value agreement from among all the agreements signed in the past 12 months by the Issuer and its subsidiaries with the Bank.

Legal basis for publishing: Cl.5 Par.1 Item 3 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2014, poz. 133*) in relation to Cl. 56 Par. 5 of Law on Offer.