

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 56/2016**

Date: 29 July 2016

Issuer's shortened name: KOPEX SA

Subject: **Receipt by the management board of KOPEX SA (the Issuer) an information on the adoption by the Board of Directors of the Issuer's subsidiary – Kopex Waratah Pty Ltd a resolution on initiating the procedure of „voluntary administration” provided for in Australian law.**

Legal basis: Art. 17, Par.1 MAR – confidential information

**Contents of the report:**

The Management Board of KOPEX SA (the Issuer) informs that on 29 July 2016 has been aware that the Board of Directors of the Issuer's subsidiary – Kopex Waratah Pty Ltd - due to the difficult financial and economic standing of the company, has adopted a resolution on initiating the procedure of „voluntary administration” provided for in Australian law. The procedure is intended for satisfaction of the creditors of the insolvent company in the maximum extent practicable. Kopex Waratah Pty Ltd – a 100% subsidiary of the Issuer – is a supplier of shuttle cars and other underground mining equipment serving markets in Australia and New Zealand. The company accounted for 1.00% of the Kopex Group's revenues for 2015.