

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 53/2016

Date: 27 July 2016

Issuer's shortened name: KOPEX SA

Subject: **An annex to the agreement concerning task for Tauron Wytwarzanie SA**

Legal basis: Art. 17, Par.1 MAR – confidential information

Contents of the report:

The Management Board of KOPEX SA (the Issuer) informs about signing on 27.07.2016 an annex (the Annex) to the agreement (the Agreement) of which the Issuer informed about in the current report RB30/2015 dated 12.11.2015. The Parties of the agreement are: Consortium of the following companies – KOPEX SA (Consortium Leader) and Stal-Systems SA based in Wólka Pełkińska (Consortium Partner) – the Contractor and E003B7 sp. z o.o. (RAFAKO SA subsidiary) – the Orderer. The subject of the agreement is: „Supply and assembly of steel structures of boiler and engine houses, bunker, LUVVO and SCR as well as, elevation and installation of steam blowers intended for 910 MW power block realized for Tauron Wytwarzanie SA, Jaworzno III Power Plant.”

The agreement entered into force on 13.01.2016, of which the Issuer informed about in the current report RB7/2016.

Under the Annex the Parties decided that, due to the Orderer's documentation provided to the Contractor which causes an increase in tonnage of steel structure, the estimated value of the agreement shall be increased PLN net 180 mill to PLN net 210 mill. KOPEX SA accounts for PLN net 106 mill of the above mentioned value. The Annex shall enter into force subject to receiving by the Orderer all approvals, in particular approval of guarantors – RAFAKO SA and TAURON Wytwarzanie SA, if requested. The Issuer shall inform about the entry into force in the separate current report.