

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 50/2012

Date: 23 March 2012

Issuer's shortened name: KOPEX SA

Subject: **Annex to a significant credit agreement**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs on signing on 22 March 2012 an Annex to the Multiproduct line agreement. The Parties of the agreement are: ING Bank Śląski SA - Bank and KOPEX SA based in Katowice and the Issuer's subsidiary: KOPEX-Przedsiębiorstwo Budowy Szybów SA based in Bytom, Zabrzeńskie Zakłady Mechaniczne SA based in Zabrze, FMIU TAGOR SA based in Tarnowskie Góry, WAMAG SA based in Wałbrzych, KOPEX-Famago Sp. z o.o. based in Zgorzelec, ZZM-Maszyny Górnicze Sp. z o.o. as well as Śląskie Towarzystwo Wiertnicze „DALBIS” Sp. z o.o. based in Radzionków – Clients. The Issuer informed about the conclusion of the aforementioned agreement in the current report RB86/2011 dated 30.06.2011.

By the virtue of the Annex to the Multiproduct line agreement the following changes has been made:

- 1) the credit granted by ING Bank Śląski in the form of a revolving credit line has been raised from 197,700 thousand zlotys to the amount up to 246,150 thousand zlotys,
- 2) Śląskie Towarzystwo Wiertnicze „DALBIS” Sp. z o.o. based in Radzionków has been included to the multiproduct line agreement; the maximum sublimit for the company amounts to 2,000 thousand zlotys,
- 3) the sublimit for KOPEX SA has been raised from 40,000 thousand zlotys to the amount of 86,450 thousand zlotys,
- 4) the term of the agreement has been extended as follows:
 - a) overdraft credit till 19.07.2013,
 - b) operating credit till 19.07.2016,
 - c) bank guarantees and letters of credit till 19.07.2016
- 5) Besides the existing securities described in the current report RB86/2011 dated 30.06.2011, the additional will be set:
 - a) mortgage on real estates belonging to subsidiary KOPEX Electric Systems SA, located in Chorzów and Tychy together with assignment of insurance policy,
 - b) assignment of receivables from the contract of KOPEX – Przedsiębiorstwo Budowy Szybów SA,
 - c) registered pledge on tangible assets belonging to Zabrzeńskie Zakłady Mechaniczne SA or Fabryka Maszyn i Urządzeń TAGOR SA.

Credit interest is set in accordance with WIBOR for PLN, EURIBOR for EUR, LIBOR for USD for a month interbank deposits, increased by a bank margin.

The other conditions of the agreement remain unchanged.

The criterion of recognising the aforementioned agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,370,163 thou PLN, in compliance with data included in the published report for Q4 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB86/2011 dated 30.06.2011 that also includes information relating to the highest value agreement, amended by the annex No 1, about which the Issuer informs in this current report.

Legal basis for publishing: Cl.5 Par.1 Item 3 and Cl. 9 in of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).