

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 50/2011

Date: 27 April 2011

Issuer's shortened name: KOPEX SA

Subject: **Domestic agreement of the Issuer's subsidiary.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 27 April 2011 by WAMAG SA with its registered seat in Wałbrzych (the Issuer's subsidiary) an agreement signed with Kompania Węglowa SA based in Katowice.

The Parties of the agreement dated 19 April 2011 are WAMAG SA – Contractor and Kompania Węglowa SA, Centrum Wydobywcze Północ – Orderer.

Subject of the agreement is supply of spare parts to the screens for Kompania Węglowa SA, CW Północ, Halemba-Wirek Coal Mine within 2011.

Net value of the agreement: PLN 154,000.00

Term of the agreement: till 31.12.2011

Stipulated penalties: The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the net value of the unperformed part of the agreement or 10% of the contractual net value of the subject of the order, each time determined in the unperformed order, in case of renouncing the agreement or the order by any Party due to the reasons caused by the Contractor. The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the contractual net value of the subject of the order, each time determined in the unperformed order, in case of renouncing the agreement by the Contractor due to the reasons caused by the Orderer. If the damage caused by the failure or negligence in performance of the agreement exceeds the stipulated penalties the Orderer, regardless of the stipulated penalties, retain the right to claim an additional compensation on Civil Code basis.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,346,518 thou PLN, in compliance with data included in the published report for Q4 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 183,798 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 49/2011 dated 26.04.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 66/2010 dated

2.08.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).