

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 48/ 2010

Date: 21 May 2010

Issuer's shortened name: KOPEX S.A.

Subject: Concluding a contract on sale of shares of the Issuer's subsidiary KOPEX POLSKIE BIOGAZOWNIE S.A.

Legal basis: Law on Offer, Art. 56, Par.5 Item 2– information actualisation

Contents of the report:

The Management Board of KOPEX S.A. (the Issuer) with registered seat in Katowice, in connection to information included in the current report RB 44/2009 dated 4 March 2009, informs that on 21 May 2010 the Issuer "Seller" and two physical entities (designated by names in the Contract) "Buyers" have signed a Contract on sale of shares. Subject of the Contract is sale of all 1,200,000 Series A inscribed shares held by the Issuer of the non-listed company KOPEX POLSKIE BIOGAZOWNIE S.A. (the Issuer's subsidiary) at a total value of 1,200,000 PLN (say: one million and two hundred thousand zlotys). The shares sold makes 60% of the share capital and entitle to 60 % of the votes at the General Meeting. Subject of the activity of KOPEX POLSKIE BIOGAZOWNIE S.A. is construction and operation of bio-gas plants and financing arrangement of projects. The Contract has been signed subject to suspending conditions that must be fulfilled jointly: by 30 June 2010 the Buyers will effect payment of a total share acquisition value amounting to 1,200,000 PLN and payment of 1,695,087 PLN, together with contract interest amounting to 113,210.89 PLN (as for 30 June 2010), for repayment of a loan granted by KOPEX S.A to them. The Parties to the Contract agreed that repayment of the loan will be effected by the Buyers themselves or by an entity designated by them. The Company gave its consent in a separate statement, that when the aforesaid payments are effected, the entity repaying the loan will enter into KOPEX's rights as the Company's creditor for the loan granted.