

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 4/2014

Date: 3 January 2014

Issuer's shortened name: KOPEX SA

Subject: **The Issuer's standpoint in respect of proposals for negotiation of a merger of KOPEX S.A. and FAMUR S.A.**

Legal basis: Article 56 paragraph 1, item 1 of the Act on Offer – confidential information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that on 3.01.2014 in the morning it received a letter from company FAMUR S.A. based in Katowice, dated 3.01.2014, which contained proposals for the initiation of negotiations aiming to develop the concept of merger of Kopex S.A. and FAMUR S.A. by transferring all the assets of KOPEX S.A. on FAMUR S.A. in exchange for new shares of FAMUR S.A.

At the same time the Issuer's Management Board received the information on the fact that today the company FAMUR S.A. published a current report No. 1/2014 dated 03.01.2014, in which it made public their intentions towards KOPEX S.A. to the extent specified in the above-mentioned letter.

The Issuer's Management Board informs that before receiving the abovementioned letter there were no talks carried out with the company FAMUR S.A. on the merger of the two companies therefore, the subject letter and the above-mentioned current report, the date and manner of their transfer has been adopted by the Issuer with a big surprise. Thus, in the opinion of the KOPEX S.A. Management Board, the unilateral proposition presented by FAMUR S.A. today is unfounded.