

(Translation from the Polish language)

## **FINANCIAL SUPERVISORY COMMISSION**

### **Current report No 35/2011**

Date: 1 April 2010

Issuer's shortened name: KOPEX SA

Subject: **Domestic agreement of the Issuer's indirect subsidiary.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

#### **Contents of the report:**

The Management Board of KOPEX SA with a registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 31 March 2011 by Zakład Elektroniki Górniczej ZEG SA with a registered seat in Tychy (the Issuer's indirect subsidiary) an agreement signed with Kompania Węglowa SA based in Katowice.

The Parties of the agreement dated 18 March 2011 are ZEG SA – Contractor and Kompania Węglowa SA – Orderer.

Subject of the agreement is rendition of overhaul works of methane monitoring systems and equipment produced by ZEG SA for branches of Kompania Węglowa / Centrum Wydobywcze Północ within 2011.

Net value of the agreement: PLN 110,000.00

Term of the agreement: till 31.12.2011

Stipulated penalties: The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the net value of the unperformed part of the agreement in case of renouncing the agreement by one of the Party due to the reasons caused by the Contractor. The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of net contractual value of the subject of the order, determined each time in the unperformed order, in case of renouncing the order by one of the Party due to the reasons caused by the Contractor. The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of net contractual value of the subject of the order, determined each time in the unperformed order, in case of renouncing the order by the Contractor due to the reasons caused by the Orderer. If the stipulated penalties do not cover the losses borne in fact, the Orderer retain the right to claim an additional compensation on the basis of Civil Code.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,346,518 thou PLN, in compliance with data included in the published report for Q4 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 174,428 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 32/2011 dated 28.03.2011. The highest

value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 66/2010 dated 2.08.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).