

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 29/2016

Date: 12 May 2016

Issuer's shortened name: KOPEX SA

Subject: **Conclusion of a significant agreement as the sum of agreements with Jastrzębska Spółka Węglowa SA**

Legal basis: Law on Offer, Art. 56, Par.1, Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that on 12.05.2016 it received information on the basis of which it states that the Issuer and the Issuer's subsidiaries, in the period from 6.11.2015 concluded number of agreements with Jastrzębska Spółka Węglowa SA based in Jastrzębie Zdrój. The total value of the agreements exceeds 10% of the equity of the Issuer (as of the last published by the Issuer annual report for 2015 on 29.04.2016). Equity Issuer's underlying criterion is PLN 872,376 thou.

The total value of agreements concluded with Jastrzębska Spółka Węglowa SA, of which the Issuer received information, in the period from 6.11.2015 to 12.05.2016 amounts to net PLN 93,515,173.78.

Pursuant to § 2 section 1 point 44) and § 2 of 2 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2014, item. 133) - RMF, the criteria for significant agreement have been met.

The highest value agreement concluded in the above mentioned period is the agreement dated 18.01.2016, received on 27.01.2016. The parties of the agreement are: Jastrzębska Spółka Węglowa SA – the Orderer and the Consortium which includes KOPEX MACHINERY SA (leader of the consortium, the Issuer's subsidiary) and FAMUR SA (consortium member) – the Contractor.

The subject of the aforementioned agreement is the delivery of 167 brand new powered roof support of FRS-18/46-2X3056 type with a wide range from 2.0 m to 4.5 m together with high pressure installation supplying the powered support and assembly and traffic equipment, brand new RYBNIK 850 armoured face conveyor, brand new GROT 850 beam stage loader together with a crusher and transmission gear for JSW SA, Knurów-Szczygłowice Coal Mine, Szczygłowice Area.

Term of the agreement: 15 weeks from the date of the agreement for powered roof support together with high pressure installation supplying the powered support and assembly and traffic equipment, 6 weeks from the date of the agreement for armoured face conveyor, beam stage loader together with a crusher and transmission gear.

The value of the agreement: net PLN 60,290,071.55

The Contractor may be charged by the Orderer with a stipulated penalties amounting to 0.1% of the price gross value for: each day of delay in execution of the subject of the agreement or delay in relation to the scheduled time on malfunction repair, as well as for

each hour of delay in relation to scheduled time on starting repair of malfunction or failure under a guarantee. In case of renouncing the agreement by the Orderer due to the reasons caused by the Contractor, the contractor is obliged to pay the Orderer a stipulated penalties amounting to 10% of the gross price. Regardless of the stipulated penalties to parties may claim on the general Civil code basis.

Legal basis: § 5. 1 point 3 in conjunction with § 2 section 2 and § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2014, item. 133).