

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 22/2016

Date: 4 May 2016

Issuer's shortened name: KOPEX SA

Subject: **Notification of Nationale-Nederlanden OFE received under Article 69 of the act on public offering – the decrease in share in the total number of votes**

Legal basis: Law on Offer, Art. 70, Par.1 – purchase or sale of a significant block of shares

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that on 29.04.2016, after its working hours, the Issuer received by fax a letter of notice on the basis of art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies dated 29.07.2015 (Journal of Laws of 2009, No. 185, pos.1439 with further amendments) sent by the shareholder Nationale-Nederlanden Otwarty Fundusz Emerytalny based in Warsaw. Due to the fact that 2 May 2016 was the Issuer's non-working day, the content of the above mentioned notification came to its notice today.

In the notification Nationale-Nederlanden Otwarty Fundusz Emerytalny announced that as a result of disposal of KOPEX SA shares, in the transactions made on the Warsaw Stock Exchange settled on 25.04.2016, it became a shareholder of the company Kopex SA representing less than 5% of the total number of votes. Before the disposal of Issuer's shares Nationale-Nederlanden Otwarty Fundusz Emerytalny owned 3,974,544 ordinary shares of KOPEX SA representing 5,35% of the share capital of the company giving 3,974,544 votes at the General Meeting of the Issuer and representing 5,35% of the total number of votes.

According to the notice received, on 29.04.2016 on the Nationale-Nederlanden Otwarty Fundusz Emerytalny securities account there were 2,782,149 ordinary shares of KOPEX SA representing 3,74% of the share capital of the company giving 2,782,149 votes at the General Meeting of the KOPEX SA and representing 3,74% of the total number of votes.