

FINANCIAL SUPERVISORY COMMISSION

Current report No 202/2011

Date : 28 December 2011

Issuer's shortened name : KOPEX S.A.

Subject: **Notification under Art.69 of the Law on Public Offer**

Legal basis: Art.70, Cl.1 of the Law on Offer – Acquisition and sale of a significant share package.

Contents of the report:

The Board of KOPEX S.A. with a registered seat in Katowice (the Issuer) informs that today The Issuer has received a letter from Krzysztof Jędrzejewski dated 28.12.2011 with the notification under Art.69 of the Law on Offer of the following contents:

In pursuance of Art. 69 Cl.2 Point 2 of the Law on Public Offer and conditions for the introduction of Financial Instruments to Organized Trading and Public Companies (with amendments) dated 29 July 2005, I hereby inform that the currently held share of at least 1% of the total number of votes in the public company KOPEX SA has changed as a result of the aforementioned transactions and events concerning the owned shares of KOPEX SA.

Under the agreement dated 23 December 2011, I transferred 350,000 shares of KOPEX SA owned so far, in return of Series B investment certificates of the Monetary Fund acting under the Act on Monetary Funds dated 27 May 2004. The aforementioned shares made 0,47% of the share capital of KOPEX SA and entitled to 350,000 votes at the General Meeting representing 0,47% of the total number of votes.

Along with other transaction and event on which I informed both the Company and the Financial Supervisory Commission under Article 160 of the Law on Trading in Financial Instruments dated 29 July 2005 , i.e., on 1 August 2011, on a transaction dated 26 July 2011 in which I transferred 390,000 shares of KOPEX SA in exchange for the investment certificates of the Monetary Fund acting under the Act on Monetary Funds dated 27 May 2004 (those shares made 0,52% of the share capital of KOPEX

SA and entitled to 390,000 votes at the General Meeting which represented 0,52% of the total number of votes) and on 7 September 2011, I informed about the loss by me of the status to the parent company towards PBP "Puławy" Development Limited Company with a registered seat in Poznań and as a result of this, on 1 September 2011 my share package of KOPEX SA pertaining indirectly to this Company decreased by 270,000 (they made 0,36% of the share capital of KOPEX SA and of the total number of votes at the General Meeting).

As a result of the aforementioned transactions and events, the share package of KOPEX SA decreased by 1,010,000 shares making 1,35% of the share capital of KOPEX SA and entitling to 1,010,000 votes at the General Meeting which represented 1,35% of the total number of votes.

Prior to that change, I owned 44,906,459 shares of KOPEX SA making 60,41% of the share capital of KOPEX SA and entitling to 44,906,459 votes at the General Meeting which represented 60,41% of the total number of votes.

Currently, I hold (directly and indirectly with my father Damian Jędrzejewski) a total of 43,896,459 shares of KOPEX SA which make 59,06% of the share capital of KOPEX SA and entitle to 43,896,459 votes at the General Meeting representing 59,06% of the total number of votes, in this:

a) directly I hold 43,310,175 shares making 58,27% of the share capital of this company

and entitling to 43,310,175 votes at the General Meeting which represent 58,27% of the total number of votes.

b) indirectly through KOPEX SA I hold 276,500 shares of KOPEX SA (own shares bought back by KOPEX) representing 0,37% of the share capital of KOPEX and 0,37% of the total number of votes.

c)) indirectly through my father Damian Jędrzejewski I hold 309,784 shares of KOPEX SA which make 0,41% of the share capital and entitle to 309,784 votes at the General Meeting representing 0,41% of the total number of votes.

