

**FINANCIAL SUPERVISORY COMMISSION**  
**Current report No 192/2011**

Date : 20 December 2011

Issuer's shortened name : KOPEX S.A.

**Subject: Commencement by KOPEX SA of realization of the contract for supply of a longwall system to the contractor from Argentina**

Legal basis : Law on Offer , Art. 56, Par 1 point 2 – current and cyclic information.

**Contents of the report:**

The Board of KOPEX S.A. with a registered seat in Katowice (the Issuer) informs about the commencement by KOPEX SA of a common realization of the contract signed between Zakłady Mechaniczne "Bumar-Łabędy" SA with a registered seat in Gliwice and a contractor from Argentina: Yacimiento Carbonifero Rio Turbio with a total value of 27.300.000 EUR inclusive of VAT according to INCOTERMS CIF Buenos Aires, Argentina. The subject of this contract is supply of a complete longwall system and spare parts, including training and technical assistance in the Contractor's premises on the assembly and commissioning of the longwall system and on its operation during the first 6 months after commissioning as well as delivery of technical documentation.

The Management Board of KOPEX SA today has been aware of receiving by KOPEX SA a written notice from Zakłady Mechaniczne "Bumar-Łabędy SA" based in Gliwice informing about obtaining by him the notice from the Contractor in Argentina confirming the order and the entry of the contract for a complete longwall system into force, and thus, the entry into force of the sale and purchase agreement of a complete longwall system signed between KOPEX SA and ZM Bumar - Łabędy. The delivery dates of the equipment under the contract are in accordance with the schedule of supplies.

The aforementioned contract does not meet the criteria of being recognized as a significant one in accordance with the Regulation of the Minister of Finance dated 19

February 2009 on current and periodic information (...) ,notwithstanding the information about the supply of a longwall system to Argentina has been expected for a long time with great interest by the investors, so the Management of the Issuer, taking into account the principles of transparency and importance of this information for market participants decided on giving that information to the public.

KOPEX SA realized in the past, the supplies to the aforementioned Argentinean contractor (In the years 2005-2008 it delivered, inter alia : a complete longwall system, roadheaders, transport systems, winches along with monitoring and signaling system and in 2009 supply and modernization of a methane drainage station took place).

Legal basis of transmission : Art. 56, Par 1 point 2 of the Law on Offer and conditions of introducing financial instruments to organized trading as well as on public companies dated 9 July 2005 (Dz.U, No 184, pos.1539), consolidated on 9 October 2009 (Dz.U, No 185, pos.1439).