

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 185/2011

Date: 12 December 2011

Issuer's shortened name: KOPEX SA

Subject: **Significant agreements of the Issuer's subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that has been aware of receiving on 12 December 2011 by WAMAG SA with its registered seat in Wałbrzych (the Issuer's subsidiary) two agreements signed with Kompania Węglowa with its registered seat in Katowice.

The Parties of the agreements – the first dated 30 November 2011 and the second dated 1 December 2012 are: WAMAG - Contractor and Kompania Węglowa SA based in Katowice – Orderer.

Subject of the first agreement is „Supply of two vacuum pumps for KW SA, Halemba-Wirek Coal Mine.”

Subject of the second agreement is „Supply and maintenance of rough coal screens.”

Total value of the agreements: PLN 689,000.00 + VAT

Net value of the first agreement: PLN 320,000.00

Net value of the second agreement: PLN 369,000.00

Term of the first agreement: till 30.12.2011

Term of the second agreement: till 5.01.2012

Stipulated penalties (according to the Regulation of the Minister of Finance): The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the value of the agreement in case of renouncing the agreement by the Orderer or the Contractor due to the reasons caused by the Contractor. The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the value of the agreement in case of renouncing the agreement by the Contractor due to the reasons caused by the Orderer. The Parties retain the right to claim additional compensation on general basis if the losses borne in fact exceeds the value of the stipulated penalties.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,358,213 thou PLN, in compliance with data included in the published report for the third quarter of 2011) and fulfillment of the criteria set forth in Par.2 Cl.1

Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 176,682 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 184/2011 dated 12.12.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 155/2011 dated 17.10.2011 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).