

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 157/2011

Date: 21 October 2011

Issuer's shortened name: KOPEX SA

Subject: **Significant agreements of the Issuer's subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that has been aware of receiving on 21 October 2011 by WAMAG SA with its registered seat in Wałbrzych (the Issuer's subsidiary) two agreements signed with Kompania Węglowa SA based in Katowice.

The Parties of the agreement dated 28 September 2011 are: consortium of the following companies: WAMAG SA based in Wałbrzych (Consortium Leader) and Poland Investments 7 Sp. z o.o. based in Wałbrzych (Consortium Participant) - Contractor and Kompania Węglowa SA based in Katowice– Orderer.

Subject of the first agreement is „Supply of centrifugal drainer for ZPMW Knurów-Szczygłowice Coal Mine, Area Knurów.”

Subject of the second agreement is „Purchase of 1 new the WOW-1,3A type vibratory centrifuges for ZPM Area Sośnica-Makoszowy.”

Total value of the agreements: PLN 533,000.00 + VAT

Value of the first agreement: PLN 243,000.00

Value of the second agreement: 290,000.00

Term of the first agreement: 60 days from the date of the agreement

Term of the second agreement: till 31.12.2011

Stipulated penalties (according to the Regulation of the Minister of Finance): Each Party is obliged to pay the other Party stipulated penalties amounting to 10% of the net value of the subject of the agreement in case of renouncing the agreement due to the reasons caused by the other Party. If the damage exceeds the value of the stipulated penalties the Parties retain the right to claim additional compensation on general basis.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,343,572 thou PLN, in compliance with data included in the published report for half-year of 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009

on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 176,542 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 155/2011 dated 17.10.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 155/2011 dated 17.10.2011 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).