

(Translation from the Polish language)

**FINANCIAL SUPERVISORY COMMISSION**

**Current report No 14/2013 P**

Date: 13 February 2013

Issuer's shortened name: KOPEX SA

Subject: **Information about factors that affected the result for the 4th quarter of 2012**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – confidential information

**Contents of the report:**

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer), ensuring high quality and transparency of communication with investors, informs on the factors that in its opinion influenced the result for Q4 2012, which will deviate downward from the market expectations contained in analytical reports prepared by the brokerage houses.

In the result of analysis of assets in terms of its optimization and the potential sale of some of its elements and having regard to the management of the Kopex Group's cash flow, the Management Board of the Issuer has decided to make write-downs of current assets and developmental work, as well as realignment of value of warranty repairs reserves to the market value.

In the Issuer's opinion, the write-downs will charged the result for the 4th quarter of 2012 in the total amount of about 30 mill zlotys.

Write-downs are part of the activities taken to organizing the Kopex Group's assets, as well as the Issuer's strategy of improving the Group's financial indicators. Planned date of publication of the periodic report for the 4th quarter of 2012 is 1 March 2013.