

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 13/2012

Date: 17 January 2012

Issuer's shortened name: KOPEX SA

Subject: **Significant agreement of the Issuer's subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 17 January 2012 by Zabrzeńskie Zakłady Mechaniczne SA with its registered seat in Zabrze (the Issuer's indirect subsidiary) an agreement signed with Katowicki Holding Węglowy SA based in Katowice.

The Parties of the aforementioned agreement dated 20 December 2011 are: Zabrzeńskie Zakłady Mechaniczne SA - Contractor and Katowicki Holding Węglowy SA – Orderer.

The subject of the agreement is „Lease of the longwall shearer for exploitation of longwall 559 in seam 510/Dw for KHW SA, Mysłowice-Wesoła Coal Mine”.

Value of the agreement: PLN 484,400.00 + VAT

Term of the agreement: 70 days

Stipulated penalties (according to the Regulation of the Minister of Finance):

The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the gross value of the subject of the agreement in case of renouncing the agreement by the Contractor due to the reasons caused by the Orderer.

The Contractor is obliged to pay the Orderer stipulated penalties amounting to:

- 10% of the gross value of the subject of the agreement in case of renouncing the execution of the subject of the agreement by the Contractor due to the reasons beyond the Orderer,
- 10% of the gross value of the subject of the agreement in case of renouncing the execution of the subject of the agreement by the Orderer due to the reasons caused by the Contractor.

Regardless of the stipulated penalties the Parties retain the right to claim additional compensation on the general basis.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,358,213 thou PLN, in compliance with data included in the published report for the third quarter of 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting

altogether to 241,772 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 199/2011 dated 28.12.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB117/2011 dated 25.08.2011 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).