

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 131/2011

Date: 13 September 2011

Issuer's shortened name: KOPEX SA

Subject: **Significant agreements of the Issuer's subsidiary**

Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving on 13 September 2011 by Rybnicka Fabryka Maszyn RYFAMA SA with its registered seat in Rybnik (the Issuer's subsidiary) two agreements signed with Kompania Węglowa SA based in Katowice.

The Parties of both agreements dated 7 September 2011 are RYFAMA SA – Contractor and Kompania Węglowa SA – Orderer.

Subject of the first agreement is „Overhaul of conveyances suspension and balance ropes produced by RYFAMA SA for branches of Kompania Węglowa SA – task No. 1”.

Subject of the second agreement is „Overhaul of conveyances suspension and balance ropes produced by RYFAMA SA for branches of Kompania Węglowa SA – task No. 2”.

Total value of both agreements: PLN 1,949,900.00 + VAT

Value of the first agreement: PLN 1,661,600.00 + VAT

Value of the second agreement: PLN 288,300.00 + VAT

Term of the agreement: till 31.12.2011

Stipulated penalties:

In case of default or improper performance of the executive order, the Contractor is obliged to pay the Orderer stipulated penalties amounting to:

- 10% of the net value of the unperformed order in case of renouncing the order by the Orderer due to the reasons caused by the Contractor,
- 0.1% of the net value of the order unperformed on time, for each day of delay.

The Orderer is obliged to pay stipulated penalties amounting to 10% of the net contractual value of the order in case of renouncing the order by one the party due to the reasons caused by the Orderer.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,343,572 thou PLN, in compliance with data included in the published

report for half-year of 2011) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 166,379 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 125/2011 dated 8.09.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 89/2011 dated 4.07.2011 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).