

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 1/2015

Date: 2 January 2015

Issuer's shortened name: KOPEX SA

Subject: **Information update on the agreement concluded with KGHM Polska Miedź S.A.**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces that on 02 January 2015 it received an information regarding the concluded agreement dated 01.10.2014, which parties are: KGHM Polska Miedź S.A. (Purchser) based in Lublin and the Issuer's subsidiary KOPEX Machinery S.A. (Contractor). Subject of agreement is execution of works entitled: "Development of a prototype mining complex" in the framework of the Project: "Determination of the technical-technological and economic capabilities of mechanical mining excavation of the copper ore with use of mechanized mining longwall system and participation in service testing of a designed and built prototype."

In accordance with the provisions of the Agreement, KGHM Polska Miedź S.A. (Purchser) has accepted the results of the project implemented by the AGH in Krakow and the Contractor - "Design, construction and testing of the model of body for mechanical mining of copper ore."

The Issuer informed about the aforementioned Agreement in the current report no 64/2014 of 10 October 2014.