

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 11/2014

Date: 31 January 2014

Issuer's shortened name: KOPEX SA

Subject: **Appointment of managing person – new member of the Board of KOPEX SA.**

Legal basis: Law on Offer, Art. 56, Par. 1 Item 2 – current and periodic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) announces to the public that the Supervisory Board of "Kopex" SA at its meeting on 31 January 2014, by Resolution No. 38/VII/2014 determined the number of members of the Company KOPEX SA from the previous four (4) members of the Board to five (5) members of the the Board and by subsequent resolution No. 39/VII/2014 appointed, with effect from 1 February 2014, Mr. Piotr Broncel to the Management Board of KOPEX SA as a Management Board Member on a five-year individual term. Mr. Broncel will serve as a Director of Sales.

Attached the Issuer shall provide information regarding the new member of the Board of KOPEX SA - In accordance with § 28 of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities (...).

Mr Piotr Broncel

Education:

Has a a university degree, graduated in 1989, Silesian University of Technology in Gliwice, Faculty of Mechanics - Technology with the title of engineer and in 2007 Postgraduate studies at the Academy of Mining and Metallurgy in Krakow at the Faculty of Mechanical Engineering and Robotics.

Professional Career:

1989-2010 Fabryka Maszyn i Urządzeń TAGOR S.A. in Tarnowskie Góry:

- from 1989 to 01.07.1990 - Trainee
- from 02.07.1990 to 30.04.1995 - Welding Technologist
- from 01.05.1995 to 31.03.1997 - Head of Quality Control
- from 01.04.1997 to 13.05.1998 - Head of Foreign Markets
- from 14.05.1998 to 31.12.1999 - Deputy Director for Commercial Affairs
- from 01.01.2000 to 14.01.2004 - Member of the Board of TAGOR SA - Commercial Director
- from 15.01.2005 to 28.02.2006 - Representative Director of International Cooperation
- from 01.03.2006 to 30.11.2006 - Head of Foreign Trade
- from 01.12.2006 to 30.11.2008 - Deputy Director of Sales

- from 01.12.2008 to 14.06.2010 - Director of Marketing and Sales

From June 2010 to October 2010 KOPEX S.A. in Katowice:

- from 15.06.2010 to 30.09.2010 - Deputy Director of the Bureau of Foreign Trade
- from 01.10.2010 to 31.10.2010 - Deputy Director for Foreign Trade and the National Sales

From 01.11.2010 to 10.06.2013 – President of the Board of TAGOR S.A. – Managing Director

From June 2013 re-employed in the KOPEX S.A. on the following positions:

- from 11.06.2013 to 30.09.2013 – Longwall Systems Expert
- from 01.10.2013 - Director for Foreign Markets

Mr Piotr Broncel is a member of the supervisory board of the company WARATAH ENGINEERING Pty Ltd based in Argenton (Australia) which is an indirect subsidiary of the Issuer.

Mr Piotr Broncel outside the Issuer's enterprise does not conduct any activities competitive to the activities carried out in the Issuer's enterprise and does not participate in any competitive company as a partner in a civil partnership, a member of the body of a company or any other competitive legal person as a member of its governing body.

According to his statement, Mr Józef Wolski is not listed in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis for publishing: Cl.5 Par.1 Item 22 in relation with Cl.28 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).