

KOPEX S.A.

**FINANCIAL SUPERVISION COMMISSION**

**Annual report R 2015**  
year

(in pursuance of Par.82 Cl.2 and Par.83 Cl.1 of the Minister of Finance Regulation dated 19 February 2009 – Dz. U. Nr 33, poz. 259, z późn. zm.) for issuers of securities running manufacturing, construction, trading activities or rendering services for for fiscal year 2015, covering the period from 1 January 2015 to 31 December 2015, containing:  
Financial Statements according to IAS / IFRS in PLN Release  
date: 29 April 2016

**KOPEX Spółka Akcyjna**

(full name of the issuer)

**KOPEX S.A.**

(abbreviated name)

**40-172**

(zip code)

**ul. Grabowa**

(street)

**(032) 6047000**

(phone)

**kopex@kopex.com.pl**

(e-mail)

**634-012-68-49**

(NIP)

**Electromechanical (ele)**

(sector classification on the Warsaw Stock / industry)

**Katowice**

(city)

**1**

(number)

**(032) 6047100**

(fax)

**kopex.com.pl**

(www)

**271981166**

(REGON)

SELECTED FINANCIAL DATA	PLN thousand		EUR thousand	
	2015	2014	2015	2014
Continued operations:				
Net revenues from sales of products, goods and materials	276 486	365 027	66 069	87 133
Profit from operating activities	-554 000	91 236	-132 384	21 778
Gross profit	-643 817	98 777	-153 847	23 578
Net profit from continuing operations	-637 612	98 261	-152 364	23 455
Net income, together	-637 612	98 383	-152 364	23 484
Net cash flows from operating activities	-46 755	29 811	-11 173	7 116
Net cash flows from investing activities	-23 446	13 455	-5 603	3 212
Net cash flows from financing activities	47 071	-34 187	11 248	-8 161
Net cash flow, total	-23 130	9 079	-5 527	2 167
Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
Net profit / loss per ordinary share PLN / EUR	-8,61	1,33	-2,06	0,32
Diluted earnings / loss per ordinary share (PLN / EUR)	-	-	-	-
	as at 31.12.2015	as at 31.12.2014	as at 31.12.2015	as at 31.12.2014
Fixed assets, together	950 649	1 527 012	223 078	358 260
Current assets, total	193 674	316 810	45 447	74 328
Total assets	1 144 323	1 843 822	268 526	432 589
Liabilities and provisions for liabilities	271 948	305 609	63 815	71 700
Long-term liabilities	13 609	29 231	3 193	6 858
Current liabilities	238 159	243 116	55 886	57 039
Shareholders equity	872 375	1 538 213	204 711	360 888
Share capital	74 333	74 333	17 443	17 440
Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
Book value per share (PLN / EUR)	11,78	20,77	2,76	4,87
Diluted book value per share (PLN / EUR)	-	-	-	-
Declared or paid dividend per ordinary share (PLN / EUR)	-	-	-	-

**REPORT CONTENT**

File	Description
Letter from the President of the Management Board.pdf	Letter from the President of the Management Board
Consolidated Financial Statements of KOPEX S.A._2015.pdf	Consolidated Financial Statements of KOPEX S.A.
Statement of the management board on activities of KOPEX SA for the year 2015.pdf	Statement of the management board on activities of KOPEX SA for the year 2015
Independent Auditor's Opinion.pdf	Independent Auditor's Opinion

SIGNATURES OF THE COMPANY REPRESENTATIVES			
Date	Name	Position / Function	Signature
2016-04-29	Bogusław Bobrowski	President of the Board	
2016-04-29	Piotr Broncel	Member of the Board	
2016-04-29	Marek Uszko	Member of the Board	
2016-04-29	Krzysztof Zawadzki	Member of the Board	

SIGNATURE OF THE PERSON ENTRUSTED WITH BOOKKEEPING			
Date	Name	Position / Function	Signature
2016-04-29	Alina Mazurczyk	Proxy	