

I. UNIT BALANCE SHEET [PLN thou]	31 December 2008	31 December 2007
ASSETS		
I.Fixed assets	1 232 023	1 169 775
1.Intangible assets	258	224
2.Tangible assets	19 844	12 393
3. Long-term receivables	3 243	3 006
3.1. due from related parties		
3.2. due from other entities	3 243	3 006
4. Long-term investments	1 193 691	1 148 150
4.1. Real assets	1 286	8 786
4.2. Long-term financial assets	1 189 877	1 136 836
a)in related parties	1 189 877	1 136 836
b)in other entities		
4.3. Long-term financial assets for sale	2 528	2 528
5. Long-term accruals	14 987	6 002
5.1. Deferred income tax assets	14 987	6 002
II.Curent assets	227 009	379 852
1.Inventories	9 101	4 984
2.Short-term receivables	167 344	266 542
2.1.due from related parties	16 191	69 058
2.2.due from other entities	151 153	197 484
3. Short-term investments	48 774	107 569
3.1. Short-term financial assets	48 774	107 569
a)in related entities	9 242	58 716
b)in other entities	1 188	20 085
c)cash and other cash and money assets	38 344	28 768
3.2. Short-term financial assets available for sale		
4.Short- term accruals	1 790	757
Total assets	1 459 032	1 549 627
LIABILITIES		
I.Equity	1 151 264	1 194 605
1.Share capital	67 633	67 633
2.Own shares (minus value)	-400	
3.Supplementary capital	1 101 697	984 837
4.Capital from updating evaluation	-43 741	5 675
5.Other reserve capitals	19 600	
6.Retained profit (loss)		
7. Net profit(loss)	6 475	136 460
II. Liabilities and reserves for liabilities	307 768	355 2
1.Reserves for liabilities	20 416	34 525
1.1.Reserves for deferred income tax	6 687	9 613
1.2.Reserves for pensions and similar benefits	567	2 728
a)long-term	258	2 041
b)short term	309	687
1.3.Other reserves	13 162	22 184
a)long-term		
b)short term	13 162	22 184
2.Long-term liabilities	1 838	2 667
2.1.to related parties		
2.2.to other entities	1 838	2 667
3. Short-term liabilities	285 514	317 830
3.1.to related parties	18 778	173 407
3.2.to other entities	266 736	144 423
4. Short-term accruals		
Total accruals	1 459 032	1 549 627

Book value	1 151 264	1 194 605
Number of shares	67 632 538	42 781 663
Book value per share (BVPS) in [PLN]	17.02	27.92

II. UNIT PROFIT AND LOSS ACCOUNT(P&L) [PLN thou]	from 01 October 2008 to 31 December 2008	from 01 January 2008 to 31 December 2008	from 01 October 2007 to 31 December 2007	from 01 January 2007 to 31 December 2007
I.Net income from sale of products, goods and materials, incl:	212 625	745 661	199 297	748 284
- <i>from related parties</i>	89	4 463	30	57
1.Net income from sale of products	20 046	76 572	23 621	94 780
2. Net income from sale of goods and materials	192 579	669 089	175 676	653 504
II.Costs of products, goods and materials sold, incl:	201 578	714 223	194 799	689 256
- <i>to related parties</i>	38	4 324		
1.Costs of manufacture of products sold	17 503	65 274	17 504	78 314
2.Value of goods and materials sold	184 075	648 949	177 295	610 942
III.Gross profit (loss) on sales (I-II)	11 047	31 438	4 498	59 028
IV.Other income	-4 108	27 308	16 418	27 790
V.Selling costs	3 315	11 383	6 769	33 405
VI.Overheads	5 291	18 428	4 292	16 814
VII.Other costs	3 933	21 245	844	1 654
VIII.Operating profit (loss) (III+IV- V- VI- VII)	-5 600	7 690	9 011	34 945
IX.Financial income	12 013	17 849	128 906	139 9
1.Dividends, incl:	102	102	126 201	126 568
- <i>from related parties</i>	102	102	126 201	126 568
2. Interest, incl:	813	4 442	1 747	4 585
- <i>from related parties</i>	272	3 381	1 424	3 676
3.Income from investments sold				5 520
4.Revaluation of investment	61	467	923	2 439
5.Other	11 037	12 838	35	627
X.Financial costs	3 929	16 875	17 129	33 491
1.. Interest, incl:	2 030	8 091	3 267	7 366
- <i>from related parties</i>	210	3 211	1 431	1 548
2.Value of investment sold				5 275
3.Revaluation of investment	4 099	6 962	97	788
4.Other	-2 200	1 822	13 765	20 062
XI.Gross profit (loss) (VIII+IX-X)	2 484	8 664	120 788	141 193
XII.Income tax	1 101	2 189	-987	4 733
a)current	-513	2 780	-819	6 048
b)deferred	1 614	-591	-168	-1 315
XIII.Net profit (loss)(XI-XII)	1 383	6 475	121 775	136 460
Net profit (loss)		6 475		136 460
Average weighed number of common shares		67 632 538		42 781 663
Profit (loss) per one common share [PLN]		0.10		3.19

III. UNIT STATEMENT OF CHANGES IN EQUITY [PLN thou]	from 01 January 2008 to 31 December 2008	from 01 January 2007 to 31 December 2007
I. Equity at the beginning of period	1 194 605	97 702
a) changes in accounting policy		
b) essential error correction		
I.a. Equity at the beginning of period (BO), after comparable data alignment	1 194 605	97 702
1.1. Share capital at the beginning of period	67 633	19 93
a) increase (by virtue of)		47 740
-share emission		47 740
b) decrease (by virtue of)		
1.2. Share capital at the end of period	67 633	67 633
2.1. Own shares (minus value) at the beginning of period		
a) increase (by virtue of)	-400	
-buy-back of own shares	-400	
b) decrease (by virtue of)		
2.2. Own shares (minus value) at the end of period	-400	
3.1. Supplementary capital at the beginning of period	984 837	67 193
a) increase (by virtue of)	136 861	917 644
-share emission over nominal value		907 177
-profit distribution (over legally demanded minimum value)	136 461	10 467
-buy-back of own shares	400	
b) decrease (by virtue of)	20 001	
-for reserve capital	20 000	
-from updating evaluation capital	1	
3.2. Supplementary capital at the end of period	1 101 697	984 837
4.1. Updating evaluation capital at the beginning of period	5 675	149
a) increase (by virtue of)	1	5 557
-sale of tangible fixed assets	1	
-safeguarding cash -flow		6 860
- deferred income tax by virtue of safeguarding investments		-1 303
b) decrease (by virtue of)	49 417	31
-updating long-term and short- term investments		39
-assets and reserves for deferred income tax by virtue of updating investments		-8
- safeguarding cash-flow	61 009	
- deferred income tax by virtue of safeguarding cash-flow	-11 592	
4.2. Capital from updating evaluation at the end of period	-43 741	5 675
5.1. Reserve capital at the beginning of period		
a) increase (by virtue of)	20 000	
-supplementary capital	20 000	
b) decrease (by virtue of)	400	
-buy-back of own shares	400	
5.2. Reserve capital at the end of period	19 600	
6.0. Retained profit (loss) at the beginning of period	136 460	10 467
6.1. Retained profit at the beginning of period	136 460	
a) changes in accounting policy		
b) essential error correction		

6.2. Retained profit at the beginning of period, after comparable data alignment	136 460	10 467
a)increase (by virtue of)		
b)decrease (by virtue of)	136460	10 467
-supplementary capital	136 460	10 467
6.3. Retained profit at the end of period		
6.4. Retained loss at the beginning of period		
a)changes in accounting policy		
b)essential error correction		
6.5. Retained loss at the end of period, after comparable data alignment		
a)increase (by virtue of)		
b)decrease (by virtue of)		
6.6. Retained profit at the end of period		
6.7. Retained profit (loss) at the end of period		
7.0. Net result	6 475	136 460
a)net profit	6 475	136 460
b)net loss		
II. Equity at the end of period (BZ)	1 151 264	1 194 605

IV. UNIT CASH FLOW ACCOUNT [PLN thou]	from 01 January 2008 to 31 December 2008	from 01 January 2007 to 31 December 2007
(indirect method)		
A.CASH FLOW FROM OPERATING ACTIVITY		
I.Net profit (loss)	6 475	136 460
II.Total corrections	44 413	-221 120
1.Share in net (profit) loss of the entities evaluated by ownership rights method		
2. Depreciation	2 604	3 666
3. (Profit) loss from exchange rates	-2 441	1 206
4. Interest and share in profits (dividends)	5 884	-119 473
5.(Profit) loss from investment activity	-2 933	-369
6.Change in reserves	-14 109	2 191
7.Change in inventories	-5 144	-1 263
8. Change in receivables	106 644	-174 655
9.Change in liabilities (with exception of loans and credits)	-57 463	60 775
10.Change in accruals	976	19 374
11. Other corrections	10 395	-12 572
III.Net cash flow from operating activity (I+/-II)	50 888	-84 660
B.CAS FLOW FROM INVESTMENT ACTIVITY		
I.Receipts	109 256	266 661
1.Sale of intangible, legal and material fixed assets	174	182
2.Sale of investment in real property as well as intangible assets	9 500	
3.From financial assets, incl:	3 636	132 088
a)in related parties	3 632	126 568
-sale of financial assets		
-dividends and share in profits		126 568
-repayment of long-term loans granted		
-interest	3 632	
- other receipts from financial assets		
b) in other entites	4	5 520
-sale of financial assets		5 520
-dividends and share in profit		
-repayment of long-term loans granted		
-interest	4	
- other receipts from financial assets		
4.Other investment receipts	95 946	134 391
II.Expenses	118 402	331 681
1.Purchase of intangible, legal and material fixed assets	17 861	7 689
2.Investments in real property, intangible and legal assets		
3. For financial assets, incl:	38 599	133 729
a)in related parties	38 599	133 729
-acquisition of financial assets	38 599	133 729
-long-term loans granted		
-capital surcharge		
(b) in other entities		
-acquisition of financial assets		
-long-term loans granted		
4.Other investment expenses	61 942	190 263
III.Net cash flow from investment activity (I-II)	-9 146	-65 020

C. CASH FLOW FROM FINANCIAL ACTIVITY		
I.Receipts	204 738	532 618
1.From share emission, other capital instruments and capital surcharge		
2.Credits and loans	203 114	532 618
3.Emission of indebted securities		
4.Other financial receipts	1 624	
II.Expenses	239 346	378 973
1.Acquisition of own shares	400	
2.Dividends and other payments for owners		
3.Other than payments for owners expenses from profit distribution		
4.Repayments of credits and loans	228 260	369 469
5. Repurchase of indebted securities		
6.Payments of other financial liabilities		
7.Payments of liabilities from financial leasing agreements	40	1 097
8.Interest	8 897	6 494
9.Other financial expenses	1 749	1 913
III.Net cash flow from financial activity (I-II)	-34 608	153 645
D.TOTAL NET CASH FLOW (AIII+/-BIII+/-CIII)	7 134	3 965
E.BALANCE CHANGE IN CASH AND OTHER MONEY ASSETS , INCL:	9 576	2 759
-change in cash and money assets from differences in exchange rates	2 442	-1 206
F. CASH AND OTHER MONEY ASSETS AT THE BEGINNING OF PERIOD	28 768	26 009
G. CASH AND OTHER MONEY ASSETS AT THE END OF PERIOD (F+/-E), INCL:	38 344	28 768
- of restricted possibility of commanding		