

## FINANCIAL SUPERVISION COMMISSION

## Consolidated quarterly report QSr 1 / 2014

quarter / year

(in pursuance of Par.82 Cl.2 and Par.83 Cl.1 of the Minister of Finance Regulation dated 19 February 2009 – Dz. U. Nr 33, poz. 259, z późn. zm.) for issuers of securities running manufacturing, construction, trading activities or rendering services for 2014 Q1, covering the period from 1 January 2014 to 31 March 2014, containing:

Abbreviated Consolidated Financial Statements according to IAS / IFRS in PLN currency and Abbreviated Financial Statements according to IAS / IFRS in PLN currency.

Release date: 13 May 2014

**KOPEX Spółka Akcyjna**

(full name of the issuer)

**KOPEX S.A. Electromechanical (ele)**

(abbreviated name) (sector classification on the Warsaw Stock / industry)

**40-172 Katowice**

(zip code) (city)

**ul. Grabowa 1**

(street) (number)

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**634-012-68-49 271981166**

(NIP) (REGON)

SELECTED FINANCIAL DATA	PLN thou		EUR thou		
	01.01.2014 to 31.03.2014	01.01.2013 to 31.03.2013	01.01.2014 to 31.03.2014	01.01.2013 to 31.03.2013	
<b>Data relating to abbreviated consolidated financial statements</b>					
I.	<b>Continued operations:</b>				
	Net income from sale of products, goods and materials	377 283	327 405	90 057	78 443
	Profit from operating activity	34 945	17 683	8 341	4 237
	Gross profit	35 146	14 361	8 389	3 441
	Consolidated net profit from the continued operations	26 049	9 589	6 218	2 297
II.	Total consolidated net profit	26 117	10 185	6 234	2 440
III.	Net profit attributable to shareholders of the parent company	25 889	9 741	6 180	2 334
IV.	Net cash flow from operating activity	30 078	79 875	7 180	19 137
V.	Net cash flow from investment activity	-10 199	15 348	-2 434	3 677
VI.	Net cash flow from financial activity	-29 875	-75 756	-7 131	-18 150
VII.	Total net cash flow	-9 996	19 467	-2 386	4 664
VIII.	Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
IX.	Net profit/loss per one common share (PLN/EUR)	0,35	0,13	0,08	0,03
X.	Diluted net profit/loss per one common share (PLN/EUR)				
		as at 31.03.2014	as at 31.12.2013	as at 31.03.2014	as at 31.12.2013
XI.	Total fixed assets	2 340 298	2 351 375	561 048	566 979
XII.	Total current assets	1 188 519	1 123 889	284 928	270 999
XIII.	Total assets	3 528 818	3 475 265	845 976	837 979
XIV.	Liabilities and reserves for liabilities	984 881	958 756	236 109	231 182
XV.	Long-term liabilities	76 208	94 239	18 270	22 724
XVI.	Short-term liabilities	816 551	781 746	195 755	188 500
XVII.	Equity	2 543 937	2 516 509	609 867	606 797
XVIII.	Share capital	74 333	74 333	17 820	17 924
XIX.	Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XX.	Book value per share (BVPS) (PLN/EUR)	34,35	33,98	8,24	8,19
XXI.	Diluted book value per share (BVPS) (PLN/EUR)				
XXII.	Declared or paid dividend per one common share (PLN/EUR)				

SELECTED FINANCIAL DATA		PLN thou		EUR thou	
		01.01.2014 to 31.03.2014	01.01.2013 to 31.03.2013	01.01.2014 to 31.03.2014	01.01.2013 to 31.03.2013
<b>Data relating to abbreviated consolidated financial statements of Kopex S.A.:</b>					
XXIII.	Continued operations:				
	Net income from sale of products, goods and materials	87 485	160 183	20 882	38 378
	Profit from operating activity	-28	-2 912	-7	-698
	Gross profit	3 215	-2 018	767	-483
	Net profit from the continued operations	2 111	-1 965	504	-471
XXIV.	Total net profit	2 179	-1 369	520	-328
XXV.	Net cash flow from operating activity	13 007	33 108	3 105	7 932
XXVI.	Net cash flow from investment activity	-7 083	68 451	-1 691	16 400
XXVII.	Net cash flow from financial activity	-3 886	-60 090	-928	-14 397
XXVIII.	Total net cash flow	2 038	41 469	486	9 936
XXIX.	Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXX.	Net profit/loss per one common share (PLN/EUR)	0,03	-0,02	0,01	0,00
XXXI.	Diluted net profit/loss per one common share (PLN/EUR)				
		as at 31.03.2014	as at 31.12.2013	as at 31.03.2014	as at 31.12.2013
XXXII.	Total fixed assets	1 465 003	1 470 334	351 210	354 537
XXXIII.	Total current assets	331 648	264 597	79 507	63 801
XXXIV.	Total assets	1 796 651	1 734 931	430 717	418 338
XXXV.	Liabilities and reserves for liabilities	349 516	288 224	83 791	69 498
XXXVI.	Long-term liabilities	28 037	33 608	6 721	8 104
XXXVII.	Short-term liabilities	295 421	229 233	70 822	55 274
XXXVIII.	Equity	1 447 135	1 446 707	346 927	348 839
XXXIX.	Share capital	74 333	74 333	17 820	17 924
XL.	Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XLI.	Book value per share (BVPS) (PLN/EUR)	19,54	19,54	4,68	4,71
XLII.	Diluted book value per share (BVPS) (PLN/EUR)				
XLIII.	Declared or paid dividend per one common share (PLN/EUR)				

When presenting selected financial data from the quarterly financial information, they should be properly described.

Selected financial data from the consolidated balance sheet (consolidated statement of financial position) respectively with the balance (statement of financial position) are presented at the end of the current quarter and the end of the previous financial year, which should be properly described.

The report should be submitted to the Financial Supervision Commission, the company operating the regulated market and to the public via the news agency in accordance with the law.

## REPORT CONTENT

File	Description
EN_skr.śródr.spr.fin.IQ2014.pdf	Abbreviated Mid-Year Consolidated and Separate Financial Statements for the period 01 January 2014 to 31 March 2014

SIGNATURES OF THE COMPANY REPRESENTATIVES			
Date	Name	Position / Function	Signature
2014-05-13	Józef Wolski	President of the Board	
2014-05-13	Joanna Węgrzyn	Member of the Board	