

# FINANCIAL SUPERVISION COMMISSION

## PSr 2013 Consolidated Semi- Annual Report

(in pursuance of Par.82 Cl.2 and Par.83 Cl. 3 of the Minister of Finance Regulation dated 19 February 2009 –Dz.U. Nr 33, poz.259) for issuers of securities running manufacturing, construction, trading activities or rendering services for 2013 half-year, covering the period 1 January 2013 to 30 June 2013, including:

Consolidated Financial Statement drawn up in compliance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and their interpretations issued in the form of decrees by the European Commission in the currency PLN and

Separated Financial Statement drawn up in compliance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and their interpretations issued in the form of decrees by the European Commission in the currency PLN.

release date: 29 August 2013

| SELECTED FINANCIAL DATA  | [PLN thou]          |                    | [EUR thou]          |                    |
|--|---------------------|--------------------|---------------------|--------------------|
|  | 2013 half –year     | 2012 half –year    | 2013 half –year     | 2012 half –year    |
|  |                     | transformed        |                     | transformed        |
| <b>Data included in the abbreviated consolidated financial statement of KOPEX S.A. Capital Group</b> |                     |                    |                     |                    |
| I. Net income from sale of products, goods and materials   | 711 682             | 960 051            | 168 885             | 227 253            |
| II. Profit (loss) from operating activity  | 21 039              | 42 480             | 4 993               | 10 055             |
| III. Gross profit (loss)   | 13 754              | 22 433             | 3 264               | 5 310              |
| IV. Consolidated net profit (loss)   | 12 877              | 10 032             | 3 056               | 2 375              |
| V. Net (loss) profit attributable to shareholders of the parent company                              | 12 099              | 8 925              | 2 871               | 2 113              |
| VI. Cash flow from operating activity  | 215 988             | 36 150             | 51 255              | 8 557              |
| VII. Net cash flow from investment activity  | -41 750             | -84 260            | -9 907              | -19 945            |
| VIII. Net cash flow from financial activity  | -171 239            | 42 699             | -40 636             | 10 107             |
| IX. Total net cash flow  | 2 999               | -5 411             | 712                 | -1 281             |
| X. Number of shares  | 74 056 038          | 74 056 038         | 74 056 038          | 74 056 038         |
| XI. Net profit/loss per one common share [PLN/EUR]   | 0.16                | 0.12               | 0.04                | 0.03               |
| XII. Diluted net profit/loss per one common share [PLN/EUR]  | -                   | -                  | -                   | -                  |
|  | <b>as at</b>        | <b>as at</b>       | <b>as at</b>        | <b>as at</b>       |
|  | <b>30 June 2013</b> | <b>31 Dec.2012</b> | <b>30 June 2013</b> | <b>31 Dec.2012</b> |
|  |                     | transformed        |                     | transformed        |
| XIII. Total fixed assets   | 2 353 734           | 2 333 931          | 543 688             | 570 895            |
| XIV. Total current assets  | 1 119 685           | 1 389 497          | 258 636             | 339 880            |
| XV. Total assets   | 3 477 734           | 3 736 318          | 803 320             | 913 927            |
| XVI. Liabilities and reserves for liabilities  | 985 517             | 1 247 530          | 227 644             | 305 154            |
| XVII. Long term liabilities  | 126 302             | 219 849            | 29 174              | 53 776             |
| XVIII. Short term liabilities  | 769 523             | 951 932            | 177 752             | 232 849            |
| XIX. Equity  | 2 492 217           | 2 488 788          | 575 676             | 608 774            |
| XX. Share capital  | 74 333              | 74 333             | 17 170              | 18 182             |
| XXI. Number of shares  | 74 056 038          | 74 056 038         | 74 056 038          | 74 056 038         |
| XXII. Book value per share (BVPS) [PLN/EUR]  | 33.65               | 33.61              | 7.77                | 8.22               |
| XIII. Diluted book value per one common share [PLN/EUR]  | -                   | -                  | -                   | -                  |
| XXIV. Declared or paid dividend per one common share [PLN/EUR]                                       | -                   | -                  | -                   | -                  |

| SELECTED FINANCIAL DATA  | [PLN thou]          |                    | [EUR thou]          |                    |
|--|---------------------|--------------------|---------------------|--------------------|
|  | 2013 half –year     | 2012 half –year    | 2013 half –year     | 2012 half –year    |
| <b>Data included in the abbreviated separate financial statement of KOPEX S.A.</b> |                     |                    |                     |                    |
| XXV. Net income from sale of products, goods and materials                         | 291 488             | 396 739            | 69 171              | 93 912             |
| XXVI. Profit (loss) from operating activity  | 53 129              | -6 316             | 12 608              | -1 495             |
| XXVII. Gross profit (loss)   | 53 540              | -25 069            | 12 705              | -5 934             |
| XXVIII. Net profit (loss)  | 52 703              | -26 625            | 12 507              | -6 302             |
| XXIX. Net cash flow from operating activity  | 50 936              | -74 211            | 12 087              | -17 566            |
| XXX. Net cash flow from investment activity  | 69 223              | 8 421              | 16 427              | 1 993              |
| XXXI. Net cash flow from financial activity  | -102 507            | 77 784             | -24 325             | 18 412             |
| XXXII Total net cash flow  | 17 652              | 11 994             | 4 189               | 2 839              |
| XXXIII. Number of shares   | 74 056 038          | 74 056 038         | 74 056 038          | 74 056 038         |
| XXXIV. Net profit/loss per one common share [PLN/EUR]                              | 0.71                | -0.36              | 0.17                | -0.09              |
| XXXV. Diluted net profit/loss per one common share [PLN/EUR]                       | -                   | -                  | -                   | -                  |
|  |                     |                    |                     |                    |
|  | <b>as at</b>        | <b>as at</b>       | <b>as at</b>        | <b>as at</b>       |
|  | <b>30 June 2013</b> | <b>31 Dec.2012</b> | <b>30 June 2013</b> | <b>31 Dec.2012</b> |
|  |                     | transformed        |                     | transformed        |
| XXXVI. Total fixed assets  | 1 465 111           | 1 471 631          | 338 425             | 359 970            |
| XXXVII. Total current assets   | 384 233             | 494 970            | 88 754              | 121 073            |
| XXXVIII. Total assets  | 1 849 344           | 1 966 601          | 427 179             | 481 043            |
| XXXIX. Liabilities and reserves for liabilities                                    | 423 274             | 581 718            | 97 772              | 142 292            |
| XL. Long term liabilities  | 44 816              | 56 020             | 10 352              | 13 703             |
| XLI. Short term liabilities  | 344 078             | 501 574            | 79 478              | 122 688            |
| XLII. Equity   | 1 426 070           | 1 384 883          | 329 407             | 338 751            |
| XLIII Share capital  | 74 333              | 74 333             | 17 170              | 18 182             |
| XLIV. Number of shares   | 74 056 038          | 74 056 038         | 74 056 038          | 74 056 038         |
| XLV. Book value per share (BVPS) [PLN/EUR]   | 19.26               | 18.70              | 4.45                | 4.57               |
| XLVI. Diluted book value per one common share [PLN/EUR]                            |                     |                    |                     |                    |
| XLVII. Declared or paid dividend per one common share [PLN/EUR]                    |                     |                    |                     |                    |

Detailed information about transforming comparative data is included in Note 2.3