

FINANCIAL SUPERVISORY COMMISSION

PSr 2012 Consolidated Interim Report

(in pursuance of Par.82 Cl.2 and Par.83 Cl.3 of the Minister of Finance Regulation dated 19 February 2009 –Dz.U. Nr 33, poz.259) for issuers of securities running manufacturing, construction, trading activities or rendering services for the first semester of Fiscal Year 2012, the period 01 January 2012 to 30 June 2012, including:

Consolidated Financial Statement in compliance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and the related interpretations published as regulations of the European Commission, in Polish zlotys and

Abbreviated Financial Statement in compliance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and the related interpretations published as regulations of the European Commission, in Polish zlotys.

release date: 31 August 2012

SELECTED FINANCIAL DATA	[PLN thou]		[EUR thou]	
	01 January 2012 to 30 June 2012	01 January 2011 to 30 June 2011	01 January 2012 to 30 June 2012	01 January 2011 to 30 June 2011
Abbreviated Consolidated Financial Statement of KOPEX S.A. Capital Group				
I. Net income from sale of products, goods and materials	960 051	868 605	227 253	218 941
II. Profit (loss) from operating activity	42 480	85 675	10 055	21 595
III. Gross profit (loss)	22 433	75 009	5 310	18 907
IV. Consolidated net profit (loss)	10 032	58 836	2 375	14 830
V. Profit (loss) attributable to shareholders of the controlling company	8 925	54 564	2 113	13 753
VI. Net cash flow from operating activity	37 915	-23 967	8 975	-6 041
VII. Net cash flow from investment activity	-86 025	-131	-20 363	-33
VIII. Net cash flow from financial activity	42 699	16 858	10 107	4 249
IX. Total net cash flow	-5 411	-7 240	-1 281	-1 825
X. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XI. Net profit/loss on one common share [PLN/EUR]	0.12	0.74	0.03	0.19
Consolidated Balance Sheet of KOPEX S.A. Capital Group	as at 30 June 2012	as at 31 Dec.2011	as at 30 June 2012	as at 31 Dec.2011
XII. Total fixed assets	2 340 764	2 306 347	549 307	522 176
XIII. Total current assets	1 481 295	1 440 167	347 616	326 066
XIV. Total assets	3 826 374	3 746 515	897 936	848 242
XV. Liabilities and reserves for liabilities	1 362 520	1 263 937	319 743	286 166
XVI. Long term liabilities	339 201	211 514	79 600	47 889
XVII. Short term liabilities	892 984	960 949	209 557	217 567
XVIII. Equity	2 463 854	2 482 578	578 193	562 076
XIX. Share capital	74 333	74 333	17 444	16 830
XX. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXI. Book value per share (BVPS) [PLN/EUR]	33.27	33.52	7.81	7.59

Abbreviated Separate Financial Statement of KOPEX S.A.	[PLN thou]		[EUR thou]	
	01 January 2012 to 30 June 2012	01 January 2011 to 30 June 2011	01 January 2012 to 30 June 2012	01 January 2011 to 30 June 2011
XXII. Net income from sale of products, goods and materials	396 739	234 169	93 912	59 025
XXIII. Profit (loss) from operating activity	-6 316	2 078	-1 495	524
XXIV. Gross profit (loss)	-25 069	832	-5 934	210
XXV. Net profit (loss)	-26 625	1 080	-6 302	272
XXVI. Net cash flow from operating activity	-74 211	-7 184	-17 566	-1 811
XXVII. Net cash flow from investment activity	8 421	7 915	1 993	1 995
XXVIII. Net cash flow from financial activity	77 784	14 569	18 412	3 672
XXIX. Total net cash flow	11 994	15 300	2 839	3 857
XXX. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXXI. Net profit/loss on one common share [PLN/EUR]	-0,36	0,01	-0,09	0,00
Separate Balance Sheet of KOPEX S.A.	as at 30 June 2012	as at 31 Dec.2011	as at 30 June 2012	as at 31 Dec.2011
XXXII. Total fixed assets	1 483 380	1 383 473	348 105	313 230
XXXIII. Total current assets	429 367	422 135	100 760	95 575
XXXIV. Total assets	1 912 747	1 805 608	448 865	408 805
XXXV. Liabilities and reserves for liabilities	569 089	435 429	133 548	98 585
XXXVI. Long term liabilities	70 229	11 196	16 481	2 535
XXXVII. Short term liabilities	428 049	402 371	100 450	91 100
XXXVIII. Equity	1 343 658	1 370 179	315 316	310 220
XXXIX. Share capital	74 333	74 333	17 444	16 830
XL. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XLI. Book value per share (BVPS) [PLN/EUR]	18.14	18.50	4.26	4.19