

FINANCIAL SUPERVISORY COMMISSION

PSr 2011 Consolidated Semi-Annual Report

(in pursuance of Par.82 Cl.2 and Par.83 Cl.3 of Minister of Finance Regulation dated 19 February 2009 –Dz.U. Nr 33, poz.259) for issuers of securities running manufacturing, construction, trading activities or rendering services for the first semester of Fiscal Year 2011, the period 1 January 2011 to 30 June 2011, including:

Consolidated Financial Statement in compliance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and the related interpretations published as regulations of the European Commission, in the currency PLN

and

Abbreviated Financial Statement in compliance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and the related interpretations published as regulations of the European Commission, in the currency PLN.

release date: 31 August 2011

SELECTED FINANCIAL DATA	[PLN thou]		[EUR thou]	
	01 January 2011 to 30 June 2011	01 January 2010 to 30 June 2010	01 January 2011 to 30 June 2011	01 January 2010 to 30 June 2010
Data of Abbreviated Consolidated Financial Statement of KOPEX S.A. Capital Group				
I. Net income from sale of products, goods and materials	1 158 656	1 118 895	292 052	279 430
II. Profit (loss) from operating activity	96 456	35 584	24 313	8 887
III. Gross profit (loss)	77 376	32 084	19 503	8 013
IV. Consolidated net profit (loss)	61 253	24 677	15 439	6 163
V. Profit (loss) attributable to shareholders of the controlling company	54 564	20 824	13 753	5 201
VI. Net cash flow from operating activity	-13 935	143 118	-3 512	35 742
VII. Net cash flow from investment activity	-35 572	-109 641	-8 966	-27 381
VIII. Net cash flow from financial activity	58 575	1 814	14 764	453
IX. Total net cash flow	9 068	35 291	2 286	8 813
X. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XI. Net profit/loss on one common share [PLN/EUR]	0.74	0.28	0.19	0.07
Data of Consolidated Balance Sheet of KOPEX S.A. Capital Group				
XII. Total fixed assets	2 242 272	2 117 579	562 452	534 702
XIII. Total current assets	1 525 647	1 521 824	382 694	384 270
XIV. Total assets	3 768 459	3 640 286	945 281	919 195
XV. Liabilities and reserves for liabilities	1 351 890	1 262 822	339 109	318 870
XVI. Long term liabilities	184 663	123 929	46 321	31 293
XVII. Short term liabilities	1 048 965	1 036 843	263 123	261 809
XVIII. Equity	2 416 569	2 377 464	606 173	600 324
XIX. Share capital	74 333	74 333	18 646	18 770
XX. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXI. Book value per share (BVPS) [PLN/EUR]	32.63	32.10	8.19	8.11

Data of Abbreviated Separate Financial Statement of KOPEX S.A.	[PLN thou]		[EUR thou]	
	01 January 2011 to 30 June 2011	01 January 2010 to 30 June 2010	01 January 2011 to 30 June 2011	01 January 2010 to 30 June 2010
XXII. Net income from sale of products, goods and materials	310 364	653 498	78 231	163 203
XXIII. Profit (loss) from operating activity	-2 394	2 091	-603	522
XXIV. Gross profit (loss)	448	9 581	113	2 393
XXV. Net profit (loss)	1 021	10 561	257	2 637
XXVI. Net cash flow from operating activity	-7 320	14 484	-1 845	3 617
XXVII. Net cash flow from investment activity	8 543	-51 595	2 153	-12 885
XXVIII. Net cash flow from financial activity	14 079	41 959	3 549	10 479
XXIX. Total net cash flow	15 302	4 848	3 857	1 211
XXX. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XXXI. Net profit/loss on one common share [PLN/EUR]	0.01	0.14	0.00	0.04
Data of Separate Balance Sheet of KOPEX S.A.				
XXXII. Total fixed assets	1 343 572	1 329 382	337 022	335 677
XXXIII. Total current assets	291 558	260 705	73 135	65 830
XXXIV. Total assets	1 635 135	1 590 092	410 158	401 508
XXXV. Liabilities and reserves for liabilities	287 719	243 633	72 172	61 519
XXXVI. Long term liabilities	305	648	77	164
XXXVII. Short term liabilities	269 778	228 299	67 671	57 647
XXXVIII. Equity	1 347 416	1 346 459	337 986	339 989
XXXIX. Share capital	74 333	74 333	18 646	18 770
XL. Number of shares	74 056 038	74 056 038	74 056 038	74 056 038
XLI. Book value per share (BVPS) [PLN/EUR]	18.19	18.18	4.56	4.59