



**Report of independent chartered accountant  
on audit of interim abbreviated consolidated and separate financial statements for the period  
from 1 January to 30 June 2012**

**To the Shareholders and Supervisory Board of KOPEX S.A.**

We have audited the accompanying interim abbreviated consolidated and separate financial statements of the KOPEX Group (hereinafter referred to as the "Group"), whose parent company KOPEX S.A. ("Parent Company"), based in Katowice at 1 Grabowa, which include consolidated and separate statements of financial position as at 30 June 2012, consolidated and separate income statements, consolidated and separate total revenue statements, consolidated and separate changes in equity statements, consolidated and separate cash flows statements drawn up for the period from 1 January to 30 June 2012 and the notes to the consolidated and separate financial statements.

The Management Board of the Parent Company is responsible for the preparation of interim abbreviated consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS) adopted by the European Union for interim reporting (IAS 34). Our task was to present a report on these interim consolidated and separate financial statements based on our audit.

We have conducted our audit in accordance with the provisions of the national auditing standards issued by the National Chamber of Statutory Auditors. These standards require that we plan and perform the audit to obtain reasonable assurance, that the interim abbreviated consolidated and separate financial statements are free from material misstatements.

The audit was conducted mainly through data analysis of the consolidated and separate financial statements, access to the accounts, review of the consolidation documents, as well as using information provided by the management and persons responsible for finances and accounting of the Group and the Parent Company.

Scope and methodology of auditing the interim abbreviated consolidated and separate financial statements differ significantly from the scope of the audit which is the basis for expressing an opinion on compliance of the interim abbreviated consolidated financial statements with the applicable accounting principles (policy) and on its accuracy and clarity, so we cannot give such an opinion on the accompanying interim abbreviated consolidated and separate financial statements.

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**Report of independent chartered accountant  
on audit of interim abbreviated consolidated and separate financial statements for the  
period from 1 January to 30 June 2012 (cont.)**

**To the Shareholders and Supervisory Board of KOPEX S.A.**

Based on the audit conducted, we have not identified anything that would not allow us to say that the accompanying interim abbreviated consolidated and separate financial statements have been prepared in all material respects in accordance with International Accounting Standard 34 "Interim Financial Reporting"

The person conducting audit on behalf of PricewaterhouseCoopers Sp.z o.o., the company registered in the list of entities authorised to audit financial statements under the number 144:

A handwritten signature in black ink, appearing to read 'Tomasz Reinfuss'.

Tomasz Reinfuss  
Chartered Accountant of the Group, Key Chartered Accountant  
Registration number 90038

Katowice, 29 August 2012