

(Translation from the Polish language)

**PWC**

**Independent Chartered Accountant's Report on audit of the Abbreviated Interim Consolidated and Separate Financial Statements for the period 01 January 2013 to 30 June 2013.**

**To the General Meeting of Shareholders and the Supervisory Board of Kopex S.A.**

We have audited the accompanying Abbreviated Interim Consolidated and Separate Financial Statements of Kopex S.A. Capital Group (hereinafter referred to as the "Group"), whose parent company is KOPEX S.A. (hereinafter referred to as the "Parent Company"), with registered headquarters in Katowice, Grabowa 1. The financial statements cover Consolidated and Separate Statements of Financial Position drawn up as at 30 June 2013, Consolidated and Separate Income Statements, Total Income Statements, Consolidated and Separate Changes in Equities as well as Consolidated and Separate Statements of Cash Flows drawn up for the period 01 January 2013 to 30 June 2013. They also cover the Note to the Consolidated and Separate Financial Statements.

The Management Board of the Parent Company is responsible for drawing up Abbreviated Interim Consolidated and Separate Financial Statements in accordance with International Financial Reporting Standards on IAS 34 Interim Financial Reporting, approved by the European Union. Our task was to present a report on the Interim Consolidated and Financial Statements based on the audit conducted.

We conducted our audit in accordance with Polish standards on financial revision issued by the National Chamber of Statutory Auditors. The aforesaid standards require that we plan and perform the audit to obtain reasonable assurance that the Abbreviated Interim Consolidated and Separate Financial Statements are free from material misstatements. The audit was conducted mainly through analysis of data included in the Consolidated and Separate Financial Statements, access to the accounting books, review of the consolidation documents as well as using information provided by the board and persons in charge for finances and accounts of the Group and the Parent Company.

Scope and methodology of auditing the Interim Abbreviated Consolidated and Separate Financial Statements differ significantly from the scope of the audit what is the basis to express an opinion on compliance of the abbreviated interim consolidated financial statements with the applicable accounting principles (policy) and on its accuracy and clarity, so we cannot give such an opinion on the accompanying Interim Abbreviated Consolidated and Separate Financial Statements

Adres korespondencyjny: PricewaterhouseCoopers Sp. z o.o., ul. Ściegiennego 3,40-001 Katowice, Polska  
Telefon +48 32 604 0200, Faks +48 32 604 0300, www.pwc.pl



**Independent Chartered Accountant's Report on audit of the Abbreviated Interim Consolidated and Separate Financial Statements for the period 01 January 2013 to 30 June 2013 (cont.)**

**To the General Meeting of Shareholders and the Supervisory Board of Kopex S.A.**

Based on the audit conducted , we did not identified anything that would not allow us to say that the accompanying Abbreviated Interim Consolidated and Separate Financial Statements had not been prepared in accordance with International Financial Reporting Standards on IAS 34 Interim Financial Reporting.

The person conducting the audit on behalf of PricewaterhouseCoopers. Sp. z o.o., the company registered in the list of entities authorised to audit financial statements under number 144:

*/illegible signature/*

Tomasz Reinfuss  
Chartered Accountant of the Group, Key Chartered Accountant  
Registration number 90038

Katowice, 28 August 2013

Adres korespondencyjny: PricewaterhouseCoopers Sp. z o.o., ul. Ściegiennego 3,40-001 Katowice, Polska  
Telefon +48 32 604 0200, Faks +48 32 604 0300, www.pwc.pl