

FINANCIAL SUPERVISORY COMMISSION

Current Report No 93/2008

Date: 24 July 2008

Issuer's shortened name: KOPEX SA

Subject: Contract of guarantee with the Issuer subsidiary

Legal basis: Law on Offer; Art.56, Par.1, CL.2 – current and periodic information

Report contents:

Management Board of KOPEX SA with registered seat in Katowice (the Issuer) informs as follows:

On 23 July 2008 was signed a contract of guarantee between the Issuer (Debtor) and Zabrzanskie Zaklady Mechaniczne S.A. with registered seat in Zabrze -the Issuer subsidiary- (Guarantor)- related with the obligations towards PKO BP SA bank by virtue of the loan raise in a form of a multipurpose credit limit, about which the Issuer informed in the current report RB 86/2008 on 3 July 2008. The guarantee was approved to the value amounted to PLN 191,000 and it expires on 1 July 2011.

Guarantee approved is secured by in blanco bill of exchange with declaration.

The Guarantor will receive a commission under normal market conditions for the approved guarantee.

The remaining conditions of the agreement stick to prevailing conditions of agreements of this kind.