

FINANCIAL SUPERVISORY COMMISSION

Current Report No 83/2008

Date: 2 July 2008

Issuer's shortened name: KOPEX SA

Subject: Raising equity capital of the Issuer subsidiary

Legal basis: Law on Offer; Art.56, Par.1, Cl.2 – current and periodic information

Report contents:

Management Board of KOPEX SA with registered seat in Katowice (the Issuer) informs as follows:

On 2 July 2008 the Issuer was informed about passing a resolution on 30 June 2008 by Ordinary Meeting of Shareholders of KOPEX Technology Sp. z o.o. (the Issuer subs subsidiary and subsidiary of Zabrzanskie Zaklady Mechaniczne S.A. with registered seat in Zabrze) concerning raising equity capital.

ZZM S.A. decided to raise equity capital was from the amount of PLN 550,000 to PLN 1,050,000, i.e. by the amount of PLN 500,000 by means of issuing new, equal and indivisible shares of nominal value of PLN 500 each, by alterations to the Articles of Association.

In connection with declaration of the previous shareholders: Zabrzanskie Zaklady Mechaniczne S.A and Mr. Joachim Sosnica on relinquishment of their rights to the priority of share purchase of the raised equity capital, Ordinary Meeting of Shareholders adopted a resolution on acquisition of new shares issued as follows:

- 400 shares of the sum amounting PLN 200,000 will be acquired by Fabryka Maszyn i Urzadzen TAGOR S.A. with registered seat in Tarnowskie Gory (the Issuer subs subsidiary); when the raised capital is registered, it will amount to 19.05% of the company's equity capital in return for PLN 200,000 in cash.
- 200 shares of the sum amounting PLN 100,000 will be acquired by KOPEX-FAMAGO Sp. z o.o. with registered seat in Zgorzelec (the Issuer subs subsidiary); when the raised capital is registered, it will amount to 9.52% of the company's equity capital, in return for PLN 100,000 in cash.
- 200 shares of the sum amounting PLN 100,000 will be acquired by WAMAG S.A. with registered seat in Walbrzych (the Issuer subsidiary); when the raised capital is registered, it will amount to 9.52% of the company's equity capital in return for PLN 200,000 in cash.
- 200 shares of the sum amounting PLN 100,000 will be acquired by Zaklad Elektroniki Gorniczej ZEG S.A. with registered seat in Tychy (the Issuer subs subsidiary); when the raised

capital is registered, it will amount to 9.52% of the company's equity capital in return for PLN 100,000 in cash.

When the raised capital is registered, Zabrzanskie Zaklady Mechaniczne S.A. will hold 1,099 shares, what will make 52.33% of the equity capital of KOPEX Technology Sp. z o.o.

ZZM S. A. had held 99.91% of the equity capital before the raise.