

FINANCIAL SUPERVISORY COMMISSION

Current Report No 81/2008

Date: 1 July 2008

Issuer's shortened name: KOPEX S.A.

Subject: A significant credit agreement of the Issuer subsidiary

Legal basis: Law on Offer; Art.56, Par.1, Cl.2 – current and periodic information

Report contents:

Management Board of KOPEX SA with registered seat in Katowice (the Issuer) informs as follows:

On 1 July 2008 the Issuer was informed about signing on 26 June 2008 a limit multipurpose credit line agreement amounting to PLN 50,000 thou, between Fabryka Maszyn i Urzadzen TAGOR S.A. with registered seat in Tarnowskie Gory (the Issuer subs subsidiary) -the Debtor- and PKO BP S.A. bank with registered seat in Warsaw- the Creditor.

The Bank allows the Debtor a credit within the limit in the current account up to 60% of the limit, basing on the Debtor's order of loan and revolving working capital loan disbursement in Polish currency up to 40% of the limit, basing on the Debtor's order of payment execution.

The credit was allowed for a period of time which expires on 25 June 2011.

By virtue of the allowed credit, FMIU TAGOR S.A. will pay interest amounting to WIBOR 1M plus profit margin and commission at a level generally accepted in the market. There are no entries in the agreement on stipulated penalties. Detailed conditions of the agreement stick to the conditions commonly applied in the agreements of this kind.

Total amount of the agreements signed between legal entities of the KOPEX S.A. capital group (including ZZM S.A. and its subsidiaries from the day of taking charge of them by the Issuer) and PKO BP S.A. bank amounted to ca PLN 127,592 thou (the agreement in question included) in the last 12 months.

The Issuer informed about the former agreement concluded with PKO BP S.A. bank in the current report No RB 288/2007 on 20 November 2007.

Value of the Issuer's equity in the end of Q1 2008, amounting to PLN 1,194,893 thou was accepted as a criterion of a significant agreement.

The Issuer also informs that in connection with the above mentioned agreement, the Issuer signed a contract of guarantee with FMIU TAGOR S.A (the Issuer subsidiary). Guarantee of the bill expires on 25 July 2011. Further, the Issuer issued a declaration on submission to the rules of distraint procedures to the sum amounting to PLN 65,000 thou.

Guarantee of a bill approved is warranted by own in blanco bill of exchange, together with bill of exchange declaration.

Zabrzanskie Zakłady Mechaniczne (the Issuer subsidiary) additionally approved in the framework of this agreement their guarantee of a bill and issued a declaration on submission to the rules of distraint procedures to the sum amounting to PLN 65,000 thou. Guarantee of the bill expires on 25 June 2012.