

**II. Consolidated Profit and Loss Account (P&L) of the KOPEX S.A. Capital Group drawn up for the period from 01 January 2009 to 30 June 2009 in thousand zlotys.**

	from 01 Jan. 2009 to 30 June 2009	from 01 Jan. 2008 to 30 June 2008
<b>Net income from sale of products, goods and materials, incl:</b>	<b>1 109 988</b>	<b>815 651</b>
<i>from related parties</i>	1	386
Net income from sale of products	689 112	474 271
Net income from sale of goods and materials	420 876	341 380
<b>Costs of products, goods and materials sold, incl:</b>	<b>908 615</b>	<b>692 095</b>
<i>from related parties</i>		4
Manufacture cost of products sold	512 176	436 336
Value of goods and materials sold	396 439	255 759
<b>Gross profit (loss) on sales</b>	<b>201 373</b>	<b>123 556</b>
<b>Other income</b>	16 584	35 310
<b>Selling costs</b>	17 768	9 541
<b>Overheads</b>	84 378	66 638
<b>Other costs</b>	12 709	14 531
<b>Operating profit (loss)</b>	<b>103 102</b>	<b>68 156</b>
<b>Financial income, incl:</b>	<b>19 482</b>	<b>11 541</b>
Dividends and share in profits	1	2
Interest	5 674	4 165
Income from investments sold	1 673	
Revaluation of investment	8 288	4 411
Other	3 846	2 963
<b>Financial costs, incl:</b>	<b>46 094</b>	<b>23 213</b>
Interest	14 940	8 904
Value of investment sold	1 264	
Revaluation of investment		1 933
Exchange rate differences	21 527	9 254
Other	8 363	3 122
<b>Profit (loss) on sale of total number or part of shares of the affiliated entities</b>	<b>436</b>	
<b>Company's value contribution of the affiliated entities</b>		
<b>Share surplus in the net equitable assets value of the entity being taken over, above fusion cost:</b>		<b>3</b>
<b>Gross profit (loss)</b>	<b>76 926</b>	<b>56 487</b>
<b>Income tax, incl:</b>	<b>19 658</b>	<b>10 595</b>
current	25 763	13 974
deferred	-6 105	-3 379
<b>Share in net profit (loss) of the subordinated entities evaluated by ownership rights method</b>	<b>105</b>	<b>766</b>
<b>Net consolidated profit (loss)</b>	<b>57 373</b>	<b>46 658</b>

<b>Profit (loss) of the minority shareholders</b>	5 695	2 802
<b>Profit (loss) due to the controlling company shareholders</b>	<b>51 678</b>	<b>43 856</b>
<b>Weighed average number of common shares</b>	<b>67 356 038</b>	<b>67 632 538</b>
<b>Profit (loss) per one common share [PLN]</b>	<b>0.77</b>	<b>0.65</b>